



江西財經大學

JIANGXI UNIVERSITY OF FINANCE & ECONOMICS

Course Title: Principles of Accounting

Course Code: FS320

Credits: 3

Teaching hours: 48

Prerequisites:

Semester: Fall and Spring Semester

Lecturer's Information

Name: Dr. Ling Jiang

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Course Description and Objectives

This is an introductory financial accounting course. In today's economy, basic accounting knowledge is useful to students of various disciplines, especially those who are in the business field. This course gives students an opportunity of gaining an understanding of the many details of the operation of a business entity from a financial information perspective. The focus is on the preparation of corporate financial statements and interpreting the information by simple analyses. It is a prerequisite to more advanced accounting and business courses.

Learning Outcomes

Upon completion of the course, a student should achieve the following learning outcomes:

Understand the operation of the accounting cycle.

Understand how to account for business transactions.

Understand how to prepare financial statements.

Understand how to analyze a business entity's financial condition and operating results by using financial statement information.

Develop accounting-related critical thinking, problem solving, and ethical reasoning skills.

Teaching Methods

Teaching methods include formal lecture, group work, individual exercise, and class discussion.

Assessment

Final Examination	50%
Mid-Term Examination	20%
Test 1	10%
Test 2	10%
Homework assignments, attendance, and class participation	10%
Total	100%

To obtain a passing grade, a student should achieve at least 60% in total.

Tests and Examinations

Tests and Examinations will be held when the related learning content has been completed. Test 1 covers chapters 1-4, Mid-Term Exam covers chapter 1-7, Test 2 covers chapters 8-11, and the Final Exam will focus on chapters 8-14, plus limited coverage on chapters 1-7.

Homework, Attendance, and Class Participation

In-class exercises are opportunities to put chapter knowledge to practice. These can include group work, individual exercises, and case discussions. Homework problems are assigned to provide additional exercises.

Your Input

You will be expected to:

Participate actively in group work, individual exercises, and class discussions.

Complete homework assignments, and submit printed copies when they are due.

Review textbook chapters, PowerPoint slides, and other study materials.

Course outline

- Chapter 1 Accounting in Business
- Chapter 2 Analyzing and Recording Transactions
- Chapter 3 Adjusting Accounts and Preparing Financial Statements
- Chapter 4 Completing the Accounting Cycle
- Chapter 5 Accounting for Merchandising Operations
- Chapter 6 Inventories and Cost of Sales
- Chapter 7 Accounting Information System
- Chapter 8 Cash and Internal Controls
- Chapter 9 Accounting for Receivables
- Chapter 10 Plant Assets, Natural Resources, and Intangibles
- Chapter 11 Current Liabilities and Payroll Accounting
- Chapter 12 Long-Term Liabilities
- Chapter 13 Investments and International Operations
- Chapter 14 Accounting for Corporations

Textbook

John J. Wild, Ken W. Shaw, and Barbara Chiappetta, “Principles of Accounting,” 19th edition, revised by Xuegang Cui and Qing Rao, English language reprint edition, McGraw-Hill Education (Asia) Co. and China Renmin University Press, 2009.

Tentative Schedule

Time	Chapters	Tests and Exams
Week 1	Chapter 1	
Week 2	Chapter 2	
Week 3	Chapter 3	
Week 4	Chapter 4	
Week 5	Chapter 5	Test 1 (Chapters 1-4)
Week 6	Chapter 6	
Week 7	Chapter 7	
Week 8		Mid-Term Examination (Chapters 1-7)

Week 9	Chapter 8	
Week 10	Chapter 9	
Week 11	Chapter 10	
Week 12	Chapter 11	
Week 13	Chapter 12	Test 2 (Chapters 8-11)
Week 14	Chapter 13	
Week 15	Chapter 14	
Week 16		Final Examination (Chapters 1-14)